

RESOLUTION NO. 072109

WHEREAS, the Regional Economic Development District Initiative of South Central Pennsylvania (hereinafter referred to as "REDDI") is a cooperative effort between the various counties within South Central Pennsylvania with the purpose of procuring private and public funding for identified economic revitalization projects; and

WHEREAS, the Borough of Gettysburg (hereinafter referred to as the "Borough") has identified the economic revitalization of downtown Gettysburg as an appropriate project in conjunction with REDDI; and

WHEREAS, the Borough incorporated the Gettysburg Economic Development Corporation (hereinafter referred to as "GEDC") in order to take all necessary actions to undertake the project of the economic development and revitalization of downtown Gettysburg through the REDDI program and otherwise; and

WHEREAS, GEDC has made a grant application to the Commonwealth of Pennsylvania for Redevelopment Assistance Capital Project funds for use in the economic development and revitalization of downtown Gettysburg; and

WHEREAS, in order to receive any funds awarded pursuant to the said grant application of GEDC to the Commonwealth of Pennsylvania for Redevelopment Assistance Capital Project funds an eligible recipient of such funds must be designated and GEDC is not eligible to receive the grant funds; and

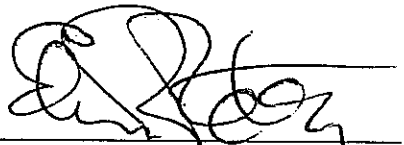
WHEREAS, the Borough of Gettysburg, as the host municipality for the proposed project and in the best interests of the economic development and revitalization of downtown Gettysburg, has determined that the Adams County Industrial Development Authority (hereinafter referred to as "ACIDA") would be the appropriate recipient of Redevelopment Assistance Capital Project funds in order to properly receive, administer and disburse any such funds received in the best interests of the Borough relative to the economic development and revitalization of downtown Gettysburg and consistent with the proper use of such funds under the Redevelopment Assistance Capital Project program and consistent with the application for such funds filed by GEDC.

WHEREFORE, BE IT RESOLVED, that the Borough Council of the Borough of Gettysburg hereby designates and authorizes ACIDA to act as recipient of Redevelopment Assistance Capital Project funds awarded pursuant to the grant application submitted by GEDC for use in the economic development and revitalization of downtown Gettysburg through the REDDI project; and


BE IT FURTHER RESOLVED, that the Borough Council of the Borough of Gettysburg hereby authorizes ACIDA to receive, administer and disburse any Redevelopment Assistance Capital Project funds in the best interests of the Borough relative to the economic development and revitalization of downtown Gettysburg and consistent with the proper use of such funds under the Redevelopment Assistance Capital Project program and consistent with the application for such funds filed by GEDC.

THIS RESOLUTION DULY ADOPTED according to law on this 21st day of July 2009, at a duly advertised special meeting of the Borough Council of the Borough of Gettysburg.

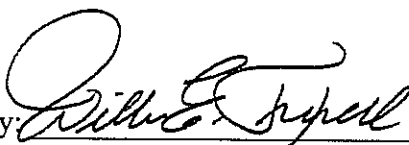
BOROUGH OF GETTYSBURG

By: 
Edwin R. Peterson, President

Attest:


Sara L. Stull, Secretary

Approved this 21st day of July, 2009.

By: 
William E. Troxell, Mayor