

2021 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

GETTYSBURG BOROUGH STORM WATER AUTHORITY 011338

MUNICIPAL AUTHORITY INFORMATION

Information on file**Name:** GETTYSBURG BOROUGH STORM WATER AUTHORITY**Address:** 59 EAST HIGH STREET

GETTYSBURG, PA 17325

Phone: (717) 334-1160**Fax:****Contact Person:** CHARLES R. GABLE**Title:** BOROUGH SECRETARY**Email:****Year Authority Organized** 2018**Year Authority Terminates** 2068**Fiscal Year Ends (month/day):** 12/31**Number of Employees****Full Time Equivalent:** 0**Part Time Equivalent:** 0**Filing Status:** Active**Facility Type:**

Storm Water

GETTYSBURG BOROUGH STORM WATER AUTHORITY

AUTHORITY OFFICIALS LIST

President	MICHAEL S. MALEWICKI
Address:	59 EAST HIGH STREET
	GETTYSBURG, PA 17325
Phone:	(717) 334-1160
Fax:	
e-mail:	
Secretary	WESLEY K. HEYSER
Address:	59 EAST HIGH STREET
	GETTYSBURG, PA 17325
Phone:	(717) 334-1160
Fax:	
e-mail:	

GETTYSBURG BOROUGH STORM WATER AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name

GETTYSBURG BORO

County

ADAMS

Independent Auditor's Report

**Board of Directors
Gettysburg Borough Storm Water Authority**

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the cash basis Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, and Debt Statement – regulatory basis, as of and for the year ended December 31, 2021 included in the Annual Report of the Municipal Authorities and Non-Profits (Schedules) of the Gettysburg Borough Storm Water Authority (Authority), a component unit of the Borough of Gettysburg.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the Schedules referred to above present fairly, in all material respects, the regulatory basis financial position of the Authority as of December 31, 2021, and the regulatory results of its operations for the year then ended in accordance with the financial reporting provisions described in the instructions provided by Pennsylvania Department of Community and Economic Development (DCED).

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse and Unmodified Opinions” section of our report, the Schedules referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Authority as of December 31, 2021, and the results of its operations for the year then ended.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

To meet the financial reporting requirements of the Commonwealth of Pennsylvania, the Schedules are prepared by the Authority on the basis of the instructions provided by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. These requirements permit the Schedules to be prepared without financial statement disclosures, without cash flows, without component unit financial information, without government-wide financial statements, without Management's Discussion and Analysis, without budgetary comparisons, and without historical pension and post-employment benefit liability information, and require all funds to be aggregated by fund type on the Schedules.

The effects on the Schedules of the variances between the regulatory basis of accounting described above and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these Schedules in accordance with the financial reporting provisions as described in the instructions provided by the DCED to meet filing requirements in Pennsylvania, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

Maher Duessel

Harrisburg, Pennsylvania
June 27, 2022

GETTYSBURG BOROUGH STORM WATER AUTHORITY

STATEMENT OF NET POSITION FOR THE FISCAL YEAR ENDING 2021

CURRENT ASSETS	
Cash and cash equivalents	512,391
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	512,391

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
TOTAL NON-CURRENT ASSETS	0
TOTAL ASSETS	512,391

DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	512,391

CURRENT LIABILITIES	
Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	
Other current liabilities	
TOTAL CURRENT LIABILITIES	0

NON-CURRENT LIABILITIES	
Debt due in more than one year	
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	0
TOTAL LIABILITIES	0

DEFERRED INFLOWS OF RESOURCES	
Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0

NET POSITION	
Net investment in capital assets	
Restricted	
Unrestricted	512,391
TOTAL NET POSITION	512,391
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	512,391

GETTYSBURG BOROUGH STORM WATER AUTHORITY

Storm Water

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDING 2021

STORM WATER OPERATING REVENUES	
Charges for service	525,309
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
TOTAL STORM WATER OPERATING REVENUES	525,309

STORM WATER OPERATING EXPENSES	
Administrative	21,863
Contracted services	52,453
Personnel services	
Supplies and materials	3,205
Repairs and maintenance	13,837
Utilities	
Other services and charges	84,769
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	1,230
TOTAL STORM WATER OPERATING EXPENSES	177,357
STORM WATER OPERATING INCOME (LOSS)	347,952

STORM WATER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	169
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	(212,031)
Debt service principal and interest (expense)**	
TOTAL STORM WATER NONOPERATING REVENUES (EXPENSES)	(211,862)
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	136,090
NET POSITION - BEGINNING OF YEAR	376,301
PRIOR PERIOD ADJUSTMENT	
STORM WATER NET POSITION - END OF YEAR	512,391

*Business/Neighborhood Improvement Districts
**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

GETTYSBURG BOROUGH STORM WATER AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2021

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION		
	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

GETTYSBURG BOROUGH STORM WATER AUTHORITY

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FOR THE FISCAL YEAR ENDING 2021

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
						Total Bonds and Notes Outstanding			\$0
						Capitalized Lease Obligations			
						Plus (Less) Unamortized Premium (Discount)			
						NET DEBT			\$0

SIGNATURE AND VERIFICATION

I certify that the foregoing information is correct and complete for the 2021 municipal Authority's fiscal year.

Name: Maher Duessel **Title:** CPAs
Phone: (717) 232-1230