

**SPECIAL COUNCIL MEETING
APRIL 21, 2004**

President Streeter called the meeting to order at 7:00 PM with the following Councilors present: John Eline, Caroline Smith, Bob Miller and Dick Peterson. Staff present included Manager Sterner, Secretary Stull and Solicitor Eastman.

Frank Leber, Bond Council of Rhoads & Sinon attended to brief Council on the Gettysburg Municipal Authority bond refunding.

Gary Pulcini of VALCO Capital Ltd., attended to brief Council on the bidding process that was held today. The Sewer Bond principal outstanding amount is \$1,920,000 and the Water Bond principal outstanding amount is \$5,460,000 for a total of \$7,380,000.

Thomas Smida of Mette, Evans & Woodside, Attorneys at Law attended to give a brief presentation of the General Obligation Bond Ordinance in the principal amount of \$1,880,000 for the purpose of refunding the guaranteed sewer revenue bonds-series of 1998 and the principal amount of \$5,250,000 for the purpose of refunding the guaranteed water revenue bonds-series of 1999. The said bonds shall be sold by invited sale and the closing date is scheduled for May 20, 2004.

Moved Mr. Eline, seconded Mr. Miller to adopt Ordinance Number 1291-04 authorizing the issuance of a series of general obligation bonds in connection with the refunding of the Gettysburg Municipal Authority 1998 sewer revenue bonds in the principal amount of \$1,880,000 and the 1999 water revenue bonds in the principal amount of \$5,250,000. Roll call vote: All Yeas: Caroline Smith, John Eline, Bob Miller and Dick Peterson.

Moved Mr. Eline, seconded Mr. Miller to adopt a Resolution authorizing the removal of a streetlight from pole # 14529-18207 in front of 45 West Railroad Street. Motion carried unanimously.

With no further business moved Ms. Smith, seconded Mr. Peterson to adjourn the meeting at 7:25 PM.

Respectfully submitted,



Sara L. Stull
Borough Secretary