

SPECIAL COUNCIL MEETING MINUTES
AUGUST 30, 1995

President Simpson called the meeting to order at 7:30 PM with the following Councilors present: Mr. Schmitt, Mr. Frazee, Mrs. Gustafson, Mr. Eline and Mr. Zellner. Absent were Mr. Troxell, Ms. Giles and Mr. Kreisher. Also in attendance were: Frank Leber, Esquire, of Rhodes & Sinon; PNC Bank representatives Dennis Moul, V.P. Commercial Lending and Tom Gearhart, V.P.; Donald Oyler, Solicitor and Lucy Basalla of the Gettysburg Times.

Frank Leber gave a brief summary of the Ordinance to be adopted directing issuance of a General Obligation Note in the maximum principal amount of \$250,000. The purpose is to retire a portion of the 1992 Bonds in the principal amount of \$1,535,000 and renovation cost of the old office building estimated at \$25,000.

Moved Mr. Schmitt, seconded Mrs. Gustafson to adopt the Ordinance for the General Obligation Note in the amount of \$250,000. Motion carried unanimously.

With no further business Mr. Schmitt moved, seconded Mr. Eline to adjourn the meeting at 8:10 PM.

Respectfully submitted,



Sara L. Weaver
Borough Secretary