

Special Meeting

August 6, 1991 7:30 pm

President Frazee opened the meeting, held at the Gettysburg Fire Department, 165 York Street, at 7:30 pm. Those present included Mr. Ditzler, Mr. Witt, Mr. Murphy, Mrs. Daniels, Mr. DeHaas, Mr. Eline, Mrs. Simpson, Mayor Linn. Mr. Schmitt absent due to illness. Also attending Mr. Sterner, Mr. Oyler, Mr. Frank Leber, the officers and members of the Gettysburg Fire Department, Inc.

The purpose of the Special Meeting is to consider the Financing Proposals for the tax free borrowing for the Gettysburg Fire Department's new fire station, authorize the advertisement of the proper ordinance, and any other business that may come before Council. The meeting being held at the Fire Department Headquarters concurrent with that of the Gettysburg Fire Department, Inc. so that both assemblies are informed and aware of the financing arrangements.

Mr. Leber briefly outlined the method the Borough will follow for borrowing \$1.8 million. The Borough, through its borrowing capacity, will issue a general obligation note, tax free to the lender, on behalf of the Fire Department. An underlying agreement will be prepared between the Borough and Gettysburg Fire Department for the subsequent use of the funds for construction of a new fire station, as well as amortization of the note.

Three banks were asked to submit proposals for the purchase of the note. Adams County National Bank, Farmers Bank, and Gettysburg National did reply to that request. (See accompanying chart for outline of those proposals.) Adams County National Bank did offer the lowest cost for the financing, and bond counsel, as well as the Borough Manager recommends ACNB be awarded the purchase.

The necessary ordinance has been prepared, and with Council's approval will be advertised for adoption at the August 12 meeting of Council. The necessary documentation will be submitted to the Pennsylvania Department of Community Affairs for its approval after which a 21 day period must elapse for public comment. On or about September 15, 1991 settlement can occur for the finalizing of the note.

At the conclusion of Mr. Leber's explanation of the process, questions and comments were solicited from those in attendance. It was noted the note is pre-payable at any time, without penalty, and the note is structured to be very flexible to the benefit of the Fire Department.

Mr. Eline moved, Mr. DeHaas seconded to accept the proposal of Adams County National Bank for the purchase of the Borough's \$1.8 million tax free note. Unanimously passed.


Mr. Ditzler moved, Mr. DeHaas seconded to authorize Mr. Leber to prepare the ordinance authorizing and directing the issuance of the general obligation note for adoption at the August 12, 1991 meeting of Borough Council, and prepare all other necessary documentation. Unanimously carried.

In other business Mr. Sterner submitted for Council's consideration a resolution authorizing and endorsing the application of the Adams County Housing Authority to the Pennsylvania Department of Community Affairs in the amount of \$142,000 for new housing construction in the Third Ward, known as "Frederick Douglas Homes", on the site of Agricultural Hall. The resolution stipulates that Council agrees to reimburse the Commonwealth for any ineligible expenses. This is a requirement under the grant regulations. A cooperative agreement between Adams County Housing Authority and the Borough will be prepared by Grants Manager Powell.

Moved Mr. Witt, seconded Mr. Murphy to adopt the above mentioned resolution on behalf of Adams County Housing Authority. Motion carried.

With no further business the Special Council meeting was adjourned at 8:00 pm, and the Gettysburg Fire Department Inc, continued with its business meeting.

Respectfully submitted,



Charles W. Sterner
Borough Manager



BOROUGH OF GETTYSBURG
ADAMS COUNTY, PENNSYLVANIA

34 EAST MIDDLE STREET
GETTYSBURG, PA 17325
717-334-1160

Francis I. Linn, Mayor
Charles W. Sterner, Treasurer
and Borough Manager
Larry E. Weikert
Code Enforcement Officer

Murray B. Frazee, Jr., President, Council
J. William Ditzler, Vice President
Sara L. Weaver, Borough Secretary
Donald G. Oyler, Borough Solicitor

RESOLUTION


Resolution of the BOROUGH OF GETTYSBURG authorizing the filing of a proposal for funds with the Department of Community Affairs, Commonwealth of Pennsylvania.

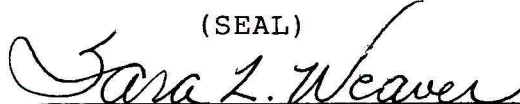
WHEREAS, The ADAMS COUNTY HOUSING AUTHORITY is desirous of obtaining funds from the Department in the amount of \$142,000 for prevention and elimination of blight under Section 4(c) of the Housing and Redevelopment Assistance Law as amended.

NOW THEREFORE, BE IT RESOLVED by the BOROUGH OF GETTYSBURG that a blighting influence exists in the Third Ward of Gettysburg due to poor maintenance of rental properties (the previous building on this site was among the worst), and the proposed project will prevent further blight or eliminate the existing blighting influence by offering the stabilizing opportunity of home ownership.

BE IT FURTHER RESOLVED, that the BOROUGH OF GETTYSBURG will reimburse the Commonwealth for the State's share of any expenditures found by DCA to be ineligible.

BE IT FURTHER RESOLVED, that the Secretary of the BOROUGH OF GETTYSBURG is directed to execute a certificate attesting to the adoption of this Resolution and to furnish a copy of the Resolution to the Department.

(ATTEST)
 Francis I. Linn

(SEAL)
 Sara L. Weaver
SECRETARY

August 6, 1991