



HARRY NESS & COMPANY Certified Public Accountants

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September 27, 1991

Robert L. McQuaide
Swope, Heiser & McQuaide
104 Baltimore Street
Gettysburg, PA 17325

RE: Gettysburg School Authority
Trust Indenture dated 8-1-62

Dear Mr. McQuaide:

We have reviewed the activity in the various funds of the Gettysburg School Authority Trust Indenture dated August 1, 1962, for the period August 1, 1989 to August 31, 1991. Our last audit dated September 8, 1989 was for the period August 1, 1988 to August 1, 1989.

It was noted that all outstanding bonds have been called. As of August 31, 1991, there remains the following fund cash balances:

Sinking Fund	\$2,161.20
Bond Redemption Fund	65.15
Debt Service Fund, coupon due 2-1-86	56.25
(3 coupons at \$18.75 each not presented for payment)	

The balance in the Sinking Fund represents bonds no. 336 and 337 which were called August 1, 1989, but have not been presented for payment totaling \$2,000.00; the remaining \$161.20 represents investment income.

If there is any additional information necessary, please call upon us.

Very truly yours,

HARRY NESS & COMPANY

Larry E. Bream
Larry E. Bream, CPA

LEB:psb

EXHIBIT "C"

200 W. MARKET ST., YORK, PA 17401-(717) 846-3200 • 1270 FAIRFIELD RD.-SUITE 29, GETTYSBURG, PA 17325-(717) 337-3688

MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS / PENNSYLVANIA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

RESOLUTION

WHEREAS, Gettysburg Area School District and the Gettysburg Area School Authority entered into a lease agreement dated August 1, 1962, for the construction and financing of the Franklin Township Elementary School; and

WHEREAS, on August 1, 1962, in connection with a public bond issue, the Gettysburg Area School Authority and The Gettysburg National Bank entered into a trust indenture; and

WHEREAS, the Trustee, The Gettysburg National Bank, has closed out the August 1, 1962, school revenue bond issue; and

WHEREAS, the Franklin Township Elementary School Bond Issue was the last bond issue held by the Gettysburg Area School Authority for the Gettysburg Area School District.

NOW, THEREFORE, BE IT RESOLVED, that Gettysburg Area School Authority is hereby authorized and directed to grant and convey to the Gettysburg Area School District all real estate held in its name.

FURTHER RESOLVED, that the Gettysburg Area School Authority be requested to take those steps necessary to wind up its affairs and submit a certification of termination in accordance with law.

EXHIBIT "D"

ADOPTED this 22nd day of April, 1991, at a regularly scheduled meeting of the Board of School Directors.

GETTYSBURG AREA SCHOOL DISTRICT

By:

Christa S. Schultz
President

ATTEST:

Jeff A. Mount
Secretary

RESOLUTION

WHEREAS, pursuant to the provisions of the Municipalities Authorities Act of 1945 the Gettysburg School Authority was incorporated by the Borough of Gettysburg, Adams County, Pennsylvania, by Ordinance enacted on August 7, 1950. The Certificate of Incorporation was duly issued by the Pennsylvania Department of State on August 29, 1950, and assigned No. 3-1-50.21 1382, and

WHEREAS, the purpose of the Authority was to provide financing of school building projects for the Gettysburg Area School District by the issuance of school revenue bonds; and

WHEREAS, pursuant to its purpose the Authority, over the years, has acquired and held in its name fee simple title to various tracts of real estate upon which school buildings and appurtenances were erected and leased to the Gettysburg Area School District; and

WHEREAS, further pursuant to its purpose the Authority, over the years, has issued various public bonds, the payment of which was secured by the revenues from the leases with the Gettysburg Area School District; and

WHEREAS, the Authority, through its Trustees, has finally and fully paid and discharged all outstanding bonds, together with interest due thereon, and it has settled all other claims which were outstanding against the Authority; and

EXHIBIT "E"

WHEREAS, the Authority has conveyed all interest in all real estate it once held to the Gettysburg Area School District; and

WHEREAS, the Gettysburg Area School District has adopted a Resolution dated April 22, 1991, suggesting that the Authority dissolve.

NOW THEREFORE, BE IT RESOLVED, that the Gettysburg School Authority be dissolved and terminated, and that all actions necessary to accomplish the dissolution and termination be taken by the Solicitor and the appropriate officers, such actions, including but not necessarily limited to: an appropriate certificate requesting termination of the existence of the Authority to be submitted to the Borough of Gettysburg; necessary filings with the Secretary of the Commonwealth of Pennsylvania; and necessary filings with the office of the Recorder of Deeds of Adams County, Pennsylvania; and all other necessary and appropriate actions in compliance with the provisions of the Municipality Authorities Act of 1945 and such other laws as may be applicable.


ADOPTED this 23d day of May, 1991, at a duly advertised meeting of the Gettysburg School Authority.

GETTYSBURG SCHOOL AUTHORITY

By:



ATTEST:



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF COMMUNITY AFFAIRS
BUREAU OF RECREATION AND CONSERVATIONRECREATIONAL IMPROVEMENT AND REHABILITATION ACT (RIRA) PROGRAM
RESOLUTION

WHEREAS Act 1984-106 (P.L. 527), as amended, authorized the Department of Community Affairs to provide grant funds for various municipal park and recreation facility projects; and

WHEREAS The Borough of Gettysburg desires to
(name of municipal applicant)

Rehabilitate Northwest Plaza of Lincoln Square Park
(acquire, develop, or rehabilitate) (name of property, park, or facility)

for public use in accordance with the provisions of Act 1984-106, as amended; and

WHEREAS the estimated cost of the project is \$ 152,160; and
(amount)

WHEREAS the \$ 76,080 local share will be available for the purposes herein applied; and
(amount)

WHEREAS The Borough of Gettysburg acknowledges the responsibility
(name of municipal applicant)
to annually budget funds for maintenance/operation of the project site/facility:

NOW, THEREFORE BE IT RESOLVED BY THE Borough Council
(governing body)
of the Borough of Gettysburg on this 12 day of November 1991
(name of municipal applicant) (month) (year)
that it agrees to comply with the requirements of the RIRA program and the Department of Community Affairs for

the purpose of obtaining grant funds to Rehabilitate
(acquire, develop, or rehabilitate)
Northwest Plaza of Lincoln Square Park
(name of property, park, or facility)

Attest:

Sara L. Weaver
Sara L. Weaver
Borough Secretary

Murray B. Brzoz
Signature

President, Borough Council
Title